

AWC BERHAD
(Company No. 550098-A)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE FOURTH QUARTER ENDED 30 JUNE 2015

	Note	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 30/06/2015 RM'000	PRECEDING YEAR CORRESPONDING QUARTER 30/06/2014 RM'000	CURRENT YEAR TO DATE 30/06/2015 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30/06/2014 RM'000
Revenue	14	33,687	43,117	127,642	119,506
Cost of sales		(23,756)	(24,502)	(87,151)	(78,113)
Gross profit		9,931	18,615	40,491	41,393
Other operating income		1,267	1,098	5,781	2,607
Other operating expenses		(9,452)	(6,907)	(33,991)	(30,777)
Profit from operations		1,746	12,806	12,281	13,223
Finance costs, net		297	214	302	530
Share of profit of associates		64	-	64	-
Profit before taxation	14	2,107	13,020	12,647	13,753
Income tax expense	18	-	(2,637)	(1,371)	(3,793)
Profit for the financial period		2,107	10,383	11,276	9,960
Other comprehensive income:					
Foreign currency translation differences		974	613	2,864	632
Total comprehensive income for the financial period		3,081	10,996	14,140	10,592
Profit attributable to:					
Owners of the Company		2,190	6,043	7,778	6,952
Non-controlling interests		(83)	4,340	3,499	3,008
		2,107	10,383	11,277	9,960
Total comprehensive income attributable to:					
Owners of the Company		2,694	6,476	9,359	7,320
Non-controlling interests		387	4,520	4,781	3,272
		3,081	10,996	14,140	10,592
Basic earnings per share (sen)	23	0.97	2.68	3.45	3.09

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2014.

The accompanying notes are an integral part of this statement.

AWC BERHAD
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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE FOURTH QUARTER ENDED 30 JUNE 2015

	(Unaudited)	(Audited)
Note	AS AT 30/06/2015 RM'000	AS AT 30/6/2014 RM'000
NON-CURRENT ASSETS		
Property, plant and equipment	8,164	6,809
Investment properties	2,235	1,905
Other investments	-	2
Investment in jointly controlled entity	2,705	-
Intangible assets - others	8	13
Intangible assets - goodwill	5,912	5,912
Deferred tax assets	1,867	2,063
	20,891	16,704
CURRENT ASSETS		
Amount owing by jointly controlled entity	-	1,401
Inventories	19,327	11,364
Tax recoverable	3,021	1,497
Other receivables	7,064	5,812
Trade receivables	52,689	68,169
Deposits with licensed banks, cash and bank balances	53,503	43,363
	135,604	131,606
TOTAL ASSETS	156,495	148,310
EQUITY AND LIABILITIES		
Equity		
Share capital	68,604	68,604
Treasury shares	(855)	(855)
Reserves	23,010	11,264
	90,759	79,013
Equity attributable to owners of the Company	90,759	79,013
Non-controlling interests	25,236	27,780
	115,995	106,793
NON-CURRENT LIABILITIES		
Other payables	3,064	2,484
Provision for end of service benefit	-	139
Long term borrowings	20 1,743	1,933
Deferred tax liabilities	-	99
	4,807	4,655
CURRENT LIABILITIES		
Other payables	11,362	10,852
Trade payables	20,831	22,060
Provision for taxation	3,089	2,872
Short term borrowings	20 411	1,078
	35,693	36,862
TOTAL LIABILITIES	40,500	41,517
TOTAL EQUITY AND LIABILITIES	156,495	148,310
NET ASSETS PER SHARE (SEN)	40.3	35.1

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2014.

The accompanying notes are an integral part of this statement.

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CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE FOURTH QUARTER ENDED 30 JUNE 2015

	CURRENT PERIOD TO DATE	PREVIOUS PERIOD TO DATE
	30/06/2015 RM'000	30/06/2014 RM'000
CASH FLOWS FOR OPERATING ACTIVITIES		
Profit before taxation	12,647	13,753
Adjustments for:		
Non-cash items	(2,258)	1,492
Non-operating items	(302)	(530)
Operating profit before working capital changes	10,087	14,715
Net change in current assets	4,761	(25,150)
Net change in current liabilities	6,481	(6,675)
Cash generated from/(used in) operations	21,329	(17,110)
Interest paid	(321)	-
Payment for retirement benefit obligation	-	(160)
Payment for provision for end service benefits	-	(2)
Taxes paid	(2,641)	(3,656)
Net cash generated from/(used in) operating activities	18,367	(20,928)
CASH FLOWS FROM INVESTING ACTIVITIES		
Net change in amount owing by/to jointly controlled entity	1,847	-
Net cash inflow arising on disposal of a subsidiary	192	-
Purchase of plant and equipment	(447)	(757)
Proceeds from disposals of plant and equipment	150	2,778
Revaluation on property	(2,385)	-
Interest received	623	530
Net cash (used in)/generated from investing activities	(20)	2,551
CASH FLOWS FOR FINANCING ACTIVITIES		
Repayment of term loans	(451)	(535)
Repayment of trade loan	-	(353)
Repayment of hire purchase and lease payables	(406)	(1,186)
Dividends paid to non-controlling interest	(7,350)	-
Net cash used in financing activities	(8,207)	(2,074)
NET INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS	10,140	(20,451)
CASH AND CASH EQUIVALENTS AT BEGINNING OF FINANCIAL YEAR	43,363	63,176
Effects of exchange differences	-	638
CASH AND CASH EQUIVALENTS AT END OF FINANCIAL YEAR	53,503	43,363
Cash and cash equivalents comprise:		
Cash and bank balances	49,151	25,410
Deposits with licensed bank	4,352	17,953
	53,503	43,363

The Condensed Consolidated Statement of Cash flows should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2014.

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE FOURTH QUARTER ENDED 30 JUNE 2015**

	Share Capital	-----[Non - Distributable]----- Share Premium	Treasury Shares	Foreign Exchange Reserves	Revaluation Reserves	Statutory Reserve	Distributable (Accumulated Losses)/Retained Profits	Total	Non- Controlling Interests	Total Equity
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
<u>30 June 2015</u>										
At 1 July 2014	68,604	7,649	(855)	1,289	-	308	2,018	79,013	27,780	106,793
Total comprehensive income for the financial year	-	-	-	1,581	-	-	7,778	9,359	4,781	14,140
Contributions by and distribution to owners of the Company:										
- revaluation reserve	-	-	-	-	2,387	-	-	2,387	-	2,387
- Disposal of subsidiary	-	-	-	-	-	-	-	-	25	25
- Dividend	-	-	-	-	-	-	-	-	(7,350)	(7,350)
At 30 June 2015	<u>68,604</u>	<u>7,649</u>	<u>(855)</u>	<u>2,870</u>	<u>2,387</u>	<u>308</u>	<u>9,796</u>	<u>90,759</u>	<u>25,236</u>	<u>115,995</u>
<u>30 June 2014</u>										
At 1 July 2013	68,604	7,649	(855)	920	-	307	(4,933)	71,692	24,508	96,200
Total comprehensive income for the financial year	-	-	-	369	-	-	6,952	7,321	3,272	10,593
At 30 June 2014	<u>68,604</u>	<u>7,649</u>	<u>(855)</u>	<u>1,289</u>	<u>-</u>	<u>307</u>	<u>2,019</u>	<u>79,013</u>	<u>27,780</u>	<u>106,793</u>

The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the financial year ended 30 June 2014.

The accompanying notes are an integral part of this statement.